



**ENCINA BUSINESS CREDIT UPSIZES EXISTING REVOLVER COMMITMENT TO GOVERNMENT SERVICES COMPANY FROM \$25 MILLION TO \$73.5 MILLION**

**Chicago, IL – June 7, 2018** – Encina Business Credit, LLC (EBC) announced today that it has upsized an existing asset-based revolving credit facility to a government services company from \$25 million to \$73.5 million. The increase in commitment amount coincides with the company closing a significant acquisition, and the expanded facility will be used primarily to provide working capital for continued growth.

Launched in March 2016, EBC is an independent asset-based lending platform targeting middle-market borrowers in the U.S. and Canada. The firm provides revolving lines of credit and term loans ranging in size from \$5 – \$100 million and secured by accounts receivable, inventory, machinery & equipment and real estate. The platform lends to both privately-owned (sponsor and non-sponsor) and publicly-traded companies across a wide range of industries, including manufacturing, retail, automotive, oil & gas, services, distribution and consumer products. Borrowers use loan proceeds to fund working capital, acquisitions, refinancings, growth, restructurings/turnarounds, debtor-in-possession (DIP)/exit financings and other special situations. Positive cash flow is not a requirement.